



# Annual Report 2021

[peninsulalibrary.org/support/foundation](https://peninsulalibrary.org/support/foundation)

Thank you! Thank you for your continued support, encouragement, commitment, and passion for ensuring the Peninsula Library and Historical Society, our community treasure, remains viable for future generations.

Join us for a quick review of the progress that we made together in 2021. Your generous donations contributed to the continued growth of the endowment. This is a notable accomplishment, as the Foundation's annual appeal encouraged the community to come together to financially support the Peninsula Library Special Project Fund, which is focused on addressing necessary capital improvements

**With your continued support, we remain  
steadfast and committed to our mission.**

The Peninsula Library Foundation exists solely to provide financial support to the Peninsula Library and Historical Society through a professionally managed endowment fund.

The Foundation was incorporated under the laws of Ohio in 1993 and concluded its twenty-eighth year of existence in 2021.

The Foundation acquired Tax Exempt Status in 1994 and is a nonprofit organization, Tax ID# 34-1751216. The Foundation reports to the IRS as a public charity using Form 990.

The most recent returns are available for public inspection at [www.guidestar.org](https://www.guidestar.org)

## THE PENINSULA LIBRARY FOUNDATION BOARD MEMBERS 2021

Catherine Timko, President

Nick Belluardo, Vice President

Dawn Canda, Secretary

Delores Quinn, Treasurer

Michael Duff

Walt Herip

## 2021 DISTRIBUTION TO THE PENINSULA LIBRARY & HISTORICAL SOCIETY

As responsible stewards of the Foundation's resources and to fulfill its mission, a Distribution Policy was formulated to allow the investment to grow while making a steady amount available for distribution to the Peninsula Library & Historical Society on an annual basis. The Foundation uses a calculation to determine the funds offered to the library in a given year.

In 2021, the Foundation offered the library an amount of \$19,183 which was accepted and distributed in full. In twelve annual disbursements, since 2010, the Foundation has distributed a total of \$156,995 to the Peninsula Library & Historical Society.

## PENINSULA LIBRARY FOUNDATION ACTIVITIES 2021

The Foundation received \$132,279 in donations during 2021. The Foundation's Operating Expenses amounted to \$9,074.

Calculated at 25 basis points of the portfolio value, \$17,684 was retained by Lincoln Investment for its services as of December 31, 2021. The fees charged to the investment account equal approximately .9% of the December 31, 2021 account balance.

The Peninsula Library Foundation thanks the many donors, patrons and community members that continue to contribute to the Foundation's Endowment through the Annual Giving Program.

## INSTITUTIONAL MEMBERS 2021

Randy Bergdorf, Director & Fiscal Officer of the Peninsula Library & Historical Society

Margo Snider, Board President, Peninsula Library & Historical Society

ANONYMOUS DONATIONS

In 2021, the Peninsula Library Foundation benefited from thirteen generous anonymous gifts totaling \$114,564. This exceptional philanthropic support will help to secure the Library’s mission into the future, and is received with deep gratitude by the Board and Staff. Contributions of all sizes are needed for the long-term benefit of the Library and its service to our community.

MEMORIAL AND TRIBUTE GIVING PROGRAM

Many people in our community chose to honor a family member or friend with a memorial or tribute gift to the Peninsula Library Foundation. Many donors are making this a part of their gift-giving year-round. In 2021, The Peninsula Library Foundation received twenty memorial or tribute gifts totaling \$7,085.

WE THANK THE FOLLOWING DONORS FOR THER SUPPORT

(Gifts given between January 1 and December 31, 2021

Anonymous (13)	Arlene Pepera	In memory of R. Dewey Hansen
Jim & Sally Alkire	Julie Petschke	Marilyn Hansen
Mark & Cathy Anson	Thomas Plott	In memory of David Hawkins
Jim & Nancy Barnett	Dylan Price	Lynn Monroe Hawkins
David & Lisa Bates	Ed & Mary Pullekins	In memory of Rich Janeccek
Don & Karen Beal	Delores J. Quinn	Jim & Kate Lutz
Janet Bergdorf	Roger & Sally Read	In memory of Cathy Leighton
John & Cheryl Beyer	James & Esther Rehmus	Joe Leighton
Susan Black & Mike Duff	Adam & Nancy Rudolph	In memory of Vince Magestro
Stephen & Debra Bures	Dan & Anne Rudolph	Tim Magestro
Robert & Shirley Burris	Wendy Rybka	In memory of Don & Sandy Matusz
Greg & Dawn Canda	Richard Slocum & Kathy Bertsch	Anne Matusz
Patrick Coy & Karen Tanquist	Margo Snider & Rick Butler	In memory of Mike Matusz
Maureen Downey	Debbie Suchan	Anne Matusz
Matt & Diane Fleming	Dan & Victoria Sveda	In memory of Pauline Nelson
Ken & Karen Frankenbery	Fred & Mary Jane Thomas	Shelley Decker
Alan & Shelley Gilbertson	Martin & Catherine Timko	Stephanie Knowlton
Lydia Hagen	Ralph & June Truax	Dana Nelson & John Russell
Robert Hagen	Richard & Kelly Turner	Jon Schira
The Hammond Family	Jean Wurzbacher	Sandra Schira
Jack Harley & Judy Ernest		William Schira
Joyce Harrington	In memory of Ed, Jean, Ronda & Lily	Sharon Schira-Layton
Charlotte & Ron Hays	Pam Burda	Susan Sportsman
Ann & Walt Herip	In memory of Henry & Lois Bell	In memory of Robert Rutledge
John & Shirley Irvin	Anonymous	Jean Wurzbacher
Sandi Johnson	In memory of Ruth Broughton Cargould	In memory of Peggy Stetanick
Evelyn Kaczmariski	Don & Eileen Cargould	Jim & Kate Lutz
Eduard & Carol Kamphuis	In memory of Richard Fisher, Sr.	In memory of Raymond T. Thrower
Mike & Barb Kaplan	Mark & Melissa Ludwig	Patricia Gierosky
Judy Lahoski	In memory of Lily Fleder	In memory of Ada Ruth Wagner
Gary & Maria Leidich	Lois Unger	James Wagner
Lincoln Electric Company	In memory of Sandra Galimore	In memory Danny Wurzbacher
Dave & Wendy Mayer	Randy Bergdorf	Mark & Melissa Ludwig
Robert & Carole McKee		

INVESTMENT PORTFOLIO

Professional Manage Investments as of December 31, 2021

\$2,178,885

Of which \$200,000 is permanently restricted.

PENINSULA LIBRARY FOUNDATION FINANCIAL

CONDITION ON DECEMBER 31, 2021

Operating Account Balance  
as reported  
by Huntington Bank

\$52,364

Portfolio as reported  
by Lincoln Investment

\$2,178,885

TOTAL ENDOWMENT VALUE

\$2,231,249

Capital Advisors, Ltd., LLC, has provided investment advice to the Foundation since 2005. The Foundation’s strategy has been to maintain a portfolio of risk-adjusted investments most likely to experience an increase in value over time.

The Foundation’s Investment Portfolio is managed by Lincoln Investment.

The documents representing the Foundation’s Investment assets are held by Pershing LLC, an indirect wholly owned subsidiary of the Bank of New York Mellon.