



Thank you! Thank you for your continued support, encouragement, commitment, and passion for ensuring the Peninsula Library and Historical Society, our community treasure, remains viable for future generations. Join us for a quick review of the progress that we made together in 2022.

**With your continued support, we remain steadfast and committed to our mission.**

The Peninsula Library Foundation exists solely to provide financial support to the Peninsula Library and Historical Society through a professionally managed endowment fund. The Foundation was incorporated under the laws of Ohio in 1993 and concluded its twenty-ninth year of existence in 2022.

The Foundation acquired Tax Exempt Status in 1994 and is a nonprofit organization, Tax ID# 34-1751216. The Foundation reports to the IRS as a public charity using Form 990.

The most recent returns are available for public inspection at [www.guidestar.org](http://www.guidestar.org)

#### **THE PENINSULA LIBRARY FOUNDATION BOARD MEMBERS 2022**

Nick Belluardo, President

Catherine Timko, Vice President

Dawn Canda, Vice, Secretary

Delores Quinn, Treasurer

Michael Duff

Walt Herip

Tara Schultz

#### **2022 DISTRIBUTION TO THE PENINSULA LIBRARY & HISTORICAL SOCIETY**

As responsible stewards of the Foundation's resources and to fulfill its mission, a Distribution Policy was formulated to allow the investment to grow while making a steady amount available for distribution to the Peninsula Library & Historical Society on an annual basis. The Foundation uses a calculation to determine the funds offered to the library in a given year.

In 2022, the Foundation offered the library an amount of \$21,910 which was accepted and distributed in full. In twelve annual disbursements, since 2010, the Foundation has distributed a total of \$178,905 to the Peninsula Library & Historical Society.

#### **PENINSULA LIBRARY FOUNDATION ACTIVITIES 2022**

The Foundation received \$125,517.77 in donations during 2022.

The Foundation's Operating Expenses amounted to \$9,702.

Calculated at 25 basis points of the portfolio value, \$15,857.96. was retained by Lincoln Investment for its services as of December 31, 2022. The fees charged to the investment account equal approximately .9% of the December 31, 2022 account balance.

The Peninsula Library Foundation thanks the many donors, patrons and community members that continue to contribute to the Foundation's Endowment through the Annual Giving Program.

#### **INSTITUTIONAL MEMBERS 2022**

Randy Bergdorf, Director & Fiscal Officer of the Peninsula Library & Historical Society

Margo Snider, Board President, Peninsula Library & Historical Society

#### **ANONYMOUS DONATIONS**

In 2022, the Peninsula Library Foundation benefited from nine generous anonymous gifts totaling \$104,025. This exceptional philanthropic support will help to secure the Library's mission into the future, and is received with deep gratitude by the Board and Staff. Contributions of all sizes are needed for the long-term benefit of the Library and its service to our community.

#### **MEMORIAL AND TRIBUTE GIVING PROGRAM**

Many people in our community chose to honor a family member or friend with a memorial or tribute gift to the Peninsula Library Foundation. Many donors are making this a part of their gift-giving year-round. In 2022, The Peninsula Library Foundation received fifteen memorial or tribute gifts totaling \$11,785.

**WE THANK THE FOLLOWING DONORS FOR THEIR SUPPORT** (Gifts given between January 1 and December 31, 2022)

|                                 |                            |   |
|---------------------------------|----------------------------|---|
| Anonymous - 9                   | Terry & Denise Lahoski     | <b>Memorial/Tribute</b>                   |
| Jim & Sally Alkire              | Judy Lahoski               | In honor of Marge Morgan's 100th Birthday |
| David & Lisa Bates              | Gary & Marla Leidich       | Randy Bergdorf                            |
| Don & Karen Beal                | Mark Ludwig                | In Honor of Darlene Nichols               |
| Nicholas Belluardo              | Dave & Wendy Mayer         | Brenda Nichols-Omiecinski                 |
| John & Cheryl Beyer             | Paul & Bobbi Moser         | In memory of Aaron Howkins                |
| Stephen and Debra Bures         | Peggy Myello               | Nick Janigian                             |
| Gregory & Dawn Canda            | Dan and Joanne Palicka     | In Memory of Ada Ruth Wagner              |
| Don & Eileen Cargould           | Thomas Plott               | James Wagner                              |
| Lisa Chop Craig                 | Dylan Price                | In memory of Cathy R. Leighton            |
| Marylane Clark                  | Ed and Mary Pulekins       | Joe Leighton                              |
| Tom & Lisa Dryer                | Dolores J Quinn            | In memory of David A. Hawkins             |
| Susan Black & Michael Duff      | Roger & Sally Read         | Lynne Hawkins                             |
| Roger Edwards                   | James and Esther Rehms     | In memory of George Fisher, Jr            |
| Cheryl L. Engel                 | Larry & Wendy Rybka        | Ed and Mary Pulekins                      |
| Matt & Diane Fleming            | Martin Schlessel           | In memory of Kathleen D. Kearney          |
| Linda Golubski & James Walkuski | Jeffery Selerowski         | James & Kathryn Lutz                      |
| Bill Goncy                      | Diane Seskes               | In memory of Mary Booth                   |
| Lydia Hagen                     | Eric Skinner & Family      | Sheri Drier                               |
| Robert Hagen                    | Kevin and Carol Smith      | In memory of Michael Matusz               |
| Jack Harley & Judy Ernest       | Margo Snider & Rick Butler | Kevin & Anne Kearney                      |
| Charlotte & Ron Hays            | Fred and Mary Jane Thomas  | In memory of Mindy Peabody                |
| Diane Herendeen                 | Mr. & Mrs. Martin Timko    | Bill & Diana Peabody                      |
| Dee Holody                      | Craig Vance                | In memory of Mona Ruoff                   |
| John & Shirley Irvin            | David & Gwen Waight        | Lois Unger                                |
| Santiago and Beth Jimenez       | Jean Wurzbacher            | In memory of Rev. Eugene & Anne Benedict  |
| Sandi Johnson                   | George Zampelli            | Anne Beavin & Shannon Beavin Robinson     |
| David & Rita Johnson            | Dan Sveda                  | In memory of Ruth Roush                   |
| Eduard & Carol Kamphuis         |                            | Aspen Community Foundation                |
| Jennifer Knetig                 |                            |   |

## **INVESTMENT PORTFOLIO**

Professional Manage Investments as of December 31, 2022— \$1,975,371.19

Of which \$200,000 is permanently restricted.

## **PENINSULA LIBRARY FOUNDATION FINANCIAL CONDITION ON DECEMBER 31, 2022**

|   |                    |
|---|--------------------|
| <b>Operating Account Balance as reported by Huntington Bank</b> | <b>\$51,406.50</b> |
|---|--------------------|

|  |                       |
|--|-----------------------|
| <b>Portfolio as reported by Lincoln Investment</b> | <b>\$1,924,371.19</b> |
|--|-----------------------|

|                              |                       |
|------------------------------|-----------------------|
| <b>TOTAL ENDOWMENT VALUE</b> | <b>\$1,975,777.69</b> |
|------------------------------|-----------------------|

Capital Advisors, Ltd., LLC, has provided investment advice to the Foundation since 2005. The Foundation's strategy has been to maintain a portfolio of risk-adjusted investments most likely to experience an increase in value over time.

The Foundation's Investment Portfolio is managed by Lincoln Investment.

The documents representing the Foundation's Investment assets are held by Pershing LLC, an indirect wholly owned subsidiary of the Bank of New York Mellon