



The Peninsula Library Foundation Annual Report 2023

Thank you! Thank you for your continued support, encouragement, commitment, and passion for ensuring the Peninsula Library and Historical Society, our community treasure, remains viable for future generations.

Join us for a quick review of the progress that we made together in 2023.

The Peninsula Library Foundation exists solely to provide financial support to the Peninsula Library and Historical Society through a professionally managed endowment fund. The Foundation was incorporated under the laws of Ohio in 1993 and concluded its 30th year of existence in 2023.

The Foundation acquired Tax Exempt Status in 1994 and is a nonprofit organization, Tax ID# 34-1751216. The Foundation reports to the IRS as a public charity using Form 990.

The most recent returns are available for public inspection at www.guidestar.org

With your continued support, we remain **steadfast** and **committed** to our mission.

THE PENINSULA LIBRARY FOUNDATION BOARD MEMBERS 2023

Nick Belluardo, President

Catherine Timko, Vice President

Dawn Canda, Secretary

Delores Quinn, Treasurer

Steve Backhurst

Michael Duff

Tara Schultz

2023 DISTRIBUTION TO THE PENINSULA LIBRARY & HISTORICAL SOCIETY

As responsible stewards of the Foundation's resources and to fulfill its mission, a Distribution Policy was formulated to allow the investment to grow while making a steady amount available for distribution to the Peninsula Library & Historical Society on an annual basis. The Foundation uses a calculation to determine the funds offered to the library each year.

In 2023, the Foundation offered the library an amount of \$25,956.20 which was accepted and distributed in full. In thirteen annual disbursements, since 2010, the Foundation has distributed a total of \$204,862 to the Peninsula Library & Historical Society.

PENINSULA LIBRARY FOUNDATION ACTIVITIES 2023

The Foundation received \$218,044.71 in donations during 2023.

The Foundation's Operating Expenses amounted to \$10,247.

Calculated at 80 basis points of the portfolio value, \$17,334.18 was retained by Lincoln Investment for its services as of December 31, 2023. The fees charged to the investment account equal approximately .9% of the December 31, 2023, account balance.

The Peninsula Library Foundation thanks the many donors, patrons and community members that continue to contribute to the Foundation's Endowment through the Annual Giving Program.

INSTITUTIONAL MEMBERS 2023

Randy Bergdorf, Director & Fiscal Officer of the Peninsula Library & Historical Society

Catherine Anson, Board President, Peninsula Library & Historical Society

ANONYMOUS DONATIONS

In 2023, the Peninsula Library Foundation benefited from eight generous anonymous gifts totaling \$105,375. This exceptional philanthropic support will help to secure the library's mission into the future and is received with deep gratitude by the Board and Staff. Contributions of all sizes are needed for the long-term benefit of the library and its service to our community.

MEMORIAL AND TRIBUTE GIVING PROGRAM

Many people in our community chose to honor a family member or friend with a memorial or tribute gift to the Peninsula Library Foundation. Many donors are making this a part of their gift-giving year-round. In 2023, The Peninsula Library Foundation received thirteen memorial or tribute gifts totaling \$103,460.

WE THANK THE FOLLOWING DONORS FOR THEIR SUPPORT—(Gifts given between January 1 and December 31, 2023)

Anonymous - 8
Jim & Sally Alkire
Ed Andros
Mark & Cathy Anson
Backhurst Family
Jim & Nancy Barnett
David & Lisa Bates
Don & Karen Beal
Nicholas Belluardo
Randy Bergdorf
Susan Black & Michael Duff
Dr. Edward and Pat Boggs III
John and Lois Bradford
Stephen and Debra Bures
Rick Butler
Gregory & Dawn Canda
Lisa Chop Craig
William and Nancy Clifton
Eric Conger
Michael and Susan Delahanty
Rebecca Gale Dingle Charitable Fund
Maureen Downey
Tom & Lisa Dryer
Cheryl L. Engel
Mr. & Mrs. Matthew Fleming
Dan & Kelly Gerstenberger
Linda M Gotubski
Bill Goncy
Lydia Hagen

Robert Hagen
Jack Harley & Judy Ernest
Judy Herbst
Diane Herendeen
Dee Holody
Santiago and Beth Jimenez
David & Rita Johnson
Sandra Johnson
Marty and Mo Johnston
Eduard & Carol Kamphuis
Terry & Denise Lahoski
Judy Lahoski
Gary & Marla Leidich
Jane Lemmo
Dave & Wendy Mayer
Robert and Carole McKee
Eric Morris
Dan and Joanne Palicka
Greg and Norma Preneta
Dylan Price
Carol Prince
Ed and Mary Pullekins
Delores J Quinn
Roger & Sally Read
Esther Rehmus
Wendy Rybka
Tara Schultz
Patrick Shade
John Shega

Kevin and Carol Smith
Margo Snider
Dan & Victoria Sveda
Fred and Mary Jane Thomas
Mr. & Mrs. Martin Timko
Richard and Kelly Turner
Craig Vance
Joyce Wagoner
David & Gwen Waight
Kathleen Wilson
Marilyn & Joe Wotowiec
Yunk Trucking, LLC

In Tribute/Memory

In Memory of Henry and Lois Bell - Anonymous
In memory of Rev. Eugene and Anne Benedict - Anne Benedict
Beavin & Walter Beavin
In memory of Kim Hammond - James Hammond
In memory of Michael Matusz – Anne & Kevin Kearney
In memory of Cathy R. Leighton - Joe Leighton
In memory of the Minns Family - Sue Leipold
In memory of Bob - Anonymous
In memory of Kathleen D. Kearney - James & Kathryn Lutz
In memory of Mindy Peabody - Bill & Diana Peabody
In memory of Lida Flowers Brandt
In honor of Sasha - Jeff Selerowski
In memory of Mona Ruoff - Lois Unger
In Memory of Ada Ruth Wagner - James Wagner

INVESTMENT PORTFOLIO

Professionally Managed Investments as of December 31, 2023—\$2,468,040.37 Of which \$200,000 is permanently restricted.

PENINSULA LIBRARY FOUNDATION FINANCIAL CONDITION ON DECEMBER 31, 2023

Operating Account Balance as reported by Huntington Bank	\$33,208.46
Portfolio as managed by Lincoln Investment	\$2,434,831.91
TOTAL FOUNDATION ASSETS	\$2,468,040.37

Capital Advisors, Ltd., LLC, has provided investment advice to the Foundation since 2005. The Foundation's strategy has been to maintain a portfolio of risk-adjusted investments most likely to experience an increase in value over time.

The Foundation's Investment Portfolio is managed by Lincoln Investment.

The documents representing the Foundation's investment assets are held by Pershing LLC, an indirect wholly owned subsidiary of the Bank of New York Mellon.