



Thank you! Thank you for your continued support, encouragement, commitment, and passion for ensuring the Peninsula Library and Historical Society, our community treasure, stays practical for future generations.

Join us for a quick review of the progress that we made together in 2024.

The Peninsula Library Foundation exists solely to provide financial support to the Peninsula Library and Historical Society through a professionally managed endowment fund. The Foundation was incorporated under the laws of Ohio in 1993 and concluded its 31st year of existence in 2024.

The Foundation received Tax Exempt Status in 1994 and is a nonprofit organization, Tax ID# 34-1751216. The Foundation reports to the IRS as a public charity using Form 990.

The most recent returns are available for public inspection at www.guidestar.org

With your continued support, we stay steadfast and committed to our mission.

THE PENINSULA LIBRARY FOUNDATION BOARD MEMBERS 2024

Nick Belluardo, President
Catherine Timko, Vice President
Dawn Canda, Secretary
Steve Backhurst, Treasurer
Michael Duff
Delores Quinn,
Tara Schultz

INSTITUTIONAL MEMBERS 2024

Randy Bergdorf, Director & Fiscal Officer of the Peninsula Library & Historical Society
Catherine Anson, Board President, Peninsula Library & Historical Society

2024 DISTRIBUTION TO THE PENINSULA LIBRARY & HISTORICAL SOCIETY

As responsible stewards of the Foundation's resources and to fulfill its mission, a Distribution Policy was formulated to allow the investment to grow while making a steady amount available for distribution to the Peninsula Library & Historical Society on an annual basis. The Foundation uses calculations to decide the funds offered to the library each year.

In 2024, the Foundation offered the library an amount of \$28,434.24 which was accepted and distributed in full. In fourteen annual disbursements, since 2010, the Foundation has distributed a total of \$233,926 to the Peninsula Library & Historical Society

PENINSULA LIBRARY FOUNDATION ACTIVITIES 2024

The Foundation received \$128,945.30 in donations during 2024.

The Foundation's Operating Expenses amounted to \$8,730,47.

Calculated at 80 basis points of the portfolio value, \$20,647 was retained by Lincoln Investment for its services as of December 31, 2024. The fees charged to the investment account equal approximately .76% of the December 31, 2024, account balance. The Peninsula Library Foundation would like to thank the many donors, patrons and community members that continue to contribute to the Foundation's Endowment through the Annual Giving Program

ANONYMOUS DONATIONS

In 2024, the Peninsula Library Foundation received help from six generous anonymous gifts totaling \$111,325. This exceptional philanthropic support will help to secure the library's mission into the future and is received with deep gratitude by the Board and Staff. Contributions of all sizes are needed for the long-term benefit of the library and its service to our community.

MEMORIAL AND TRIBUTE GIVING PROGRAM

Many people in our community chose to honor a family member or friend with a memorial or tribute gift to the Peninsula Library Foundation. Many donors are making this a part of their gift-giving year-round. In 2024, The Peninsula Library Foundation received fourteen honor/memorial or tribute gifts totaling \$2,545.00.

WE THANK THE FOLLOWING DONORS FOR THEIR SUPPORT

(Gifts given between January 1 and December 31, 2024)

Anonymous (6)	Eduard & Carol Kamphuis
Jim & Sally Alkire	Hollis A. Kaskey
Mark & Cathy Anson	Judy Lahoski
Jim & Nancy Barnett	Terry & Denise Lahoski
Don & Karen Beal	Gary & Marla Leidich
Linda Berthold	Diane L. Maslar
Susan Black & Michael Duff	Dave & Wendy Mayer
Stephen & Debra Bures	Mr. & Mrs. Michael Mraz
Gregory & Dawn Canda	Dan & Joanne Palicka
William & Nancy Clifton	Greg & Norma Preneta
Eric Conger	Dylan Price
Tom & Lisa Dryer	Ed & Mary Pullekens
Roger Edwards	Roger & Sally Read
Leslie Fiala	Jeffery Selerowski
Ken & Karen Frankenbery	Kevin & Carol Smith
Linda M Golubski	Lawrence & Bonnie Ravenello Sulzer
Robert Hagen	Dan & Victoria Sveda
Jack Harley & Judy Ernest	Martin & Catherine Timko
Charlotte & Ron Hays	Richard & Kelly Turner
Judy Herbst	Joyce Wagoner
Diane Herendeen	David & Gwen Waight
Dee Holody	Kathleen Wilson
Sandra Johnson	Jean Wurzbacher

IN HONOR/CELEBRATION/MEMORIAL

In honor of Riley Thursby - Michelle Thursby
In honor of the Bergdorf Family - Randy Bergdorf
In celebration of Chris Collins - The Trapp Family
In memory of Valeria Alexander - Esther Rehmus
In Memory of Henry and Lois Bell - Anonymous
In memory of Rev. Eugene and Anne Benedict - Anne Benedict Beavin & Walter Beavin
In memory of David A. Hawkins - Lynn Hawkins
In memory of Kathleen D. Kearney - James & Kathryn Lutz
In memory of Cathy R. Leighton - Joe Leighton
In memory of Michael Matusz - Anne Matusz Kearney
In memory of Don & Sandy Matusz—Anne Matusz Kearney
In Memory of Mike -Marsha Fields-Jones
In memory of Edith Minns - Sue Leipold
In memory of Mona Ruoff - The Unger Family
In Memory of Ada Ruth Wagner - James Wagner
In memory of Danny Wurzbacher - Mark & Melissa Ludwig & In celebration of my prior service to Peninsula - Mark Ludwig

INVESTMENT PORTFOLIO

Professionally Managed Investments as of December 31, 2024—\$2,725,825 of which \$200,000 is permanently restricted.

PENINSULA LIBRARY FOUNDATION FINANCIAL CONDITION ON DECEMBER 31, 2024

Operating Account Balance as reported by Huntington Bank \$129,785.19.

Portfolio as managed by Lincoln Investment \$2,725,825.

TOTAL FOUNDATION ASSETS \$2,855,610.

Capital Advisors Ltd., LLC, has given investment advice to the Foundation since 2005. The Foundation's strategy has been to keep a portfolio of risk-adjusted investments, most likely to experience an increase in value over time.

Lincoln Investment manages the Foundation's Investment Portfolio.

The documents standing for the Foundation's Investment assets are held by Pershing LLC, an indirect wholly owned subsidiary of the Bank of New York Mellon.